

Import Export Factoring

WHO IS THE PRODUCT FOR?

This product is aimed at businesses/companies that want to mobilise trade receivables from counterparties in international supply relationships by transferring them to a specialised operator.

PRODUCT DESCRIPTION

Import: UniCredit Factoring acquires the trade receivables claimed by the foreign assignor from some of its Italian debtors, and manages them in terms of administration and collection.

Export: UniCredit Factoring acquires the trade receivables claimed by the Italian assignor from some of its foreign debtors, and manages them in terms of administration and collection.

On the assignor's request, UniCredit Factoring can assess whether to advance some of the receivables assigned.

The receivables may be assigned on a recourse or non-recourse basis. If required, UniCredit Factoring can also grant the debtor extended terms of payment on the assigned receivables.

These operations are global. The activity can be carried out either with the collaboration of factoring companies in the UniCredit Group, or through the corresponding companies in the Factors Chain International (FCI) network*.

* However, any specific geographical limitations on operations remain valid, and are assessed and applied on a case-by-case basis.

PRODUCT COSTS

The product entails the following costs:

- factoring fee related to the management of assigned receivables and the undertaking by UniCredit Factoring of the risk of debtor's late payment or non payment (non-recourse)
- interest on any advance payment
- ancillary costs

ADVANTAGES

- In the case of non recourse deals, the undertaking by UniCredit Factoring of the risk of the assigned debtor's insolvency
- Professional assessment and ongoing monitoring of assigned debtors
- Receivables management entrusted to a specialist (UniCredit Factoring or local correspondent)
- Funding of working capital, particularly during turnover growth phases, providing an additional financial instrument without reducing bank credit limits
- Transfer to UniCredit Factoring of the risks and benefits related to the receivables assigned, with the possibility of derecognizing them in the balance sheet, benefiting from the consequent improvement of the financial ratios

Solutions that matter.



Advertising message for promotional purposes.

For the contractual terms and conditions governing the UniCredit Factoring products described, please consult the "Fact Sheets" available online at www.unicreditfactoring.it. UniCredit Factoring S.p.A. reserves the right to assess creditworthiness for the purpose of concluding transactions.